

Greetings for New Year 2022

Date: - 22nd Feb 2022

Thank you NMIMS- School of Business Management Team for all your support in making 2021 so successful.

We, Bank of Baroda is an Indian Multinational, public sector Banking and Financial Services Company. It is the fourth largest public sector bank in India post-amalgamation of Bank of Baroda, Vijaya Bank and Dena Bank with a business mix of close to US\$218 billion. It has been a long and eventful journey of almost a century across 21 countries and proud to serve over 132 Million customers. Bank of Baroda having an experience of 113 years with more than 8214 branches across India.

Our Motto: - Education is central to the Human Resource Development and empowerment in any country. Development of human capital is a national priority and it should be the endeavour of all that no deserving student is denied opportunity to pursue higher education for want of financial support. Loan for education should be seen as an investment for economic development and prosperity as well as knowledge and information driving force for economic growth in coming years.

Our Initiative:- Keeping this in mind, Bank of Baroda has increased its focus on the Education front offering a wide range of services catering to various aspects of education and development of students by providing financial assistance through our various education loans and establishing a dedicated **Education Loan Sanction Cell, (ELSC) unit at different location.**

- ❖ A graduate or post-graduate degree, Whether India or Abroad the Bank of Baroda Education Loans, can help finance student's ambitions and goals.
- ❖ A loan product specially designed for students pursuing Graduation, Post - Graduation, Professional & Other courses in India. Bank of Baroda extends a helping hand to management studies and promote education of the youth.

❖ **Salient Features of the Product for Regular Management Courses—**

- ✓ We offers ROI at 6.75 % (Linked to RBI Repo Rate) with NIL Margin contribution.
- ✓ Loan amount up to Rs.20.00 Lakh can be availed without any Collateral Security.
- ✓ Maximum Tenure (Repayment of Education Loan) is 15 Years excluding Moratorium Period which will be the Course Period plus up to 12 Months.
- ✓ Nil Processing fee on Education Loan.
- ✓ No Foreclosure and Pre-payment Charges.
- ✓ Income Tax benefit under Sec 80E.
- ✓ In case applicant has paid initial fee to reserve the seat we can reimburse the same provided T&Cs are satisfied.
- ✓ Candidates from other cities can avail Loan from Mumbai also.

Documents Required

- Log on to google on www.vidyalakshmi.co.in , Register on portal & fill form online ,then apply in BOB for loan (For India choose Baroda Gyan and For Abroad Choose Baroda Scholar scheme) and select branch close to your current residence and submit ,then Go to Application status, Click on Application ID ,download filled form and provide copy of same
- Bank of Baroda Application form and Form 135 of Borrower and Co-borrower/Guarantor.
- KYC Documents (Aadhar Card, PAN Card) of the Applicants.
- Education related Documents (SSC, HSC, DEGREE/DIPLOMA, ETC.), all Semester wise Mark Sheets of student to be submitted.
- Offer letter along with Score card of Entrance Exam through which admission secured.
- If Fee already paid by student to institute for securing seat, kindly submit Request Letter for reimbursement for the same (if required).
- For Salaried Co-borrower/Guarantor:
 - Latest 3 months' Salary Slips
 - Latest 2 year Form 16 Part A & B and ITR
 - Employment ID card (Xerox Copy)
 - Latest 6 months Bank account statement
- For Self Employed Co-borrower/Guarantor:
 - Business Proof/GST Registration
 - Latest 2 years ITR & Computation of Income & P/L Balance sheet (Freelancer to submit 26AS as well as ITR)
 - Latest 6 Months Business Account statement
 - Latest 6 Months Savings Account statement
- Address Proof such as Phone bill/Light bill or any other supporting documents of Applicant showing Permanent Residential Address.
- Investment proof Xerox copy (if any).
- All documents should be self-attested by all the applicants.

Place	Contact Person	Contact No	Place	Contact Person	Contact No
Ahmedabad	Mr Snehal	9978615690	Mumbai	Ms Pooja	8693069853
Mangalore	Mr .Manjunath	9900267530	Mumbai	Mr Bhavesh	9167287697
Kolkata	Mr Joydeep	9836548655	Mumbai	Mr Vakeel	8898528438
Pune	Mr. Sunil	7709977826	Mumbai	Mr Ajeet	8097901959
Hyderabad	Ms Shanthi	9866556944	Mumbai	Ms Sapna	8898751321
Chennai	Mr K.R.Siddharthan	9629838845	Mumbai	Mr Tulsi	9892509449
Ernakulum	Mr Aswathy das	9633388927	Mumbai	Mr Rohan	9892801692
Jaipur	Mr Sukhdev	8209891535	Mumbai	Mr Vaibhav	7400361875
New Delhil	Mr Rohen	7005136838	Mumbai	Mrs Amrit	9326009090
New Delhi	Mr Sundar	7827253766	Mumbai	Mr Shahbaaz	9545999668
Bangalore	Mr Shri Prabhu	8667284121	Mumbai	Mr Keshav	7004020830
Student from Other Cities , please contact nearest branch of Bank for loan process			Mumbai	Mr Rahul	9892242898
			Mumbai	Mr Anas	8928143915

Thanks & Regards
Mr Rajesh Kumar
Chief Manager
Education Loan Sanction Cell - Head
ELSC, Khar West (Mumbai)
ELSC, MUMBAI
