



Date 27<sup>TH</sup> Feb 2023

Ma'am/Sir,

We, Bank of Baroda is an Indian Multinational, public sector Banking and Financial Services Company. It is the fourth largest public sector bank in India post-amalgamation of Bank of Baroda, Vijaya Bank and Dena Bank with a business mix of close to US\$218 billion. It has been a long and eventful journey of almost a century across 21 countries and proud to serve over 132 Million customers. Bank of Baroda having an experience of 113 years with more than 8214 branches across India.

**Our Motto:** - Education is central to the Human Resource Development and empowerment in any country. Development of human capital is a national priority and it should be the endeavour of all that no deserving student is denied opportunity to pursue higher education for want of financial support. Loan for education should be seen as an investment for economic development and prosperity as well as knowledge and information driving force for economic growth in coming years.

**Our Initiative:-** Keeping this in mind, Bank of Baroda has increased its focus on the Education front offering a wide range of services catering to various aspects of education and development of students by providing financial assistance through our various education loans and establishing a dedicated **Education Loan Sanction Cell, (ELSC) unit at 11 different location.**

**Salient Features for Regular Courses of NMIMS School of Business Management**

(Campuses-Mumbai, Indore, Navi Mumbai, Shirpur, Bangalore & Hyderabad)

- We offers ROI at 9.15 % (Linked to RBI Repo Rate) with NIL Margin contribution.
- Loan amount up to Rs. 30.00 Lakh can be availed without any Collateral Security.
- Maximum Tenure (Repayment of Education Loan) is 15 Years excluding Moratorium Period which will be the Course Period plus up to 12 Months.
- Nil Processing fee on Education Loan.
- No Foreclosure and Pre-payment Charges.
- Income Tax benefit under Sec 80E.
- In case applicant has paid initial fee to reserve the seat we can reimburse the same provided T&Cs are satisfied.
- Interest servicing optional during moratorium

**Salient Features for Executive Courses for working professional of NMIMS School of Business Management** (Campuses-Mumbai, Indore, Navi Mumbai, Shirpur, Bangalore & Hyderabad)

- We offers ROI at 9.15 % (Linked to RBI Repo Rate) with max 5% Margin contribution.
- Loan amount up to Rs. 15.00 Lakh can be availed without any Collateral Security.
- Maximum Tenure (Repayment of Education Loan) is 15 Years excluding Moratorium Period which will be the Course Period plus up to 3 Months.
- Co Applicant Not needed
- Nil Processing fee on Education Loan.
- No Foreclosure and Pre-payment Charges.
- Income Tax benefit under Sec 80E.

❖ **Note**

- ROI Subject to Change.

## Documents Required

- Log on to google on [www.vidyalakshmi.co.in](http://www.vidyalakshmi.co.in) , Register on portal & fill form online ,then apply in BOB for loan & choose Baroda Gyan Scheme for premier institute and select branch close to your current residence and submit ,then Go to Application status, Click on Application ID ,download filled form and provide copy of same
- Bank of Baroda Application form and Form 135 of Student and Co-borrower each.
- KYC Documents (Aadhar Card, PAN Card) of the student and co borrower
- Education related Documents (SSC, HSC, DEGREE/DIPLOMA, ETC.), all Semester wise Mark Sheets of student to be submitted.
- Offer letter along with Score card of Entrance Exam through which admission secured.
- If Fee already paid by student to institute for securing seat, kindly submit Request Letter for reimbursement for the same (if required).
- Latest 6 Months Savings Account statement of all
- ITR with computation of income for 2 years

For Salaried Co-borrower	For Self Employed Co-borrower
1-Latest 3 months' Salary Slips/salary Certificate	1-Business proof/license (Aadhar Udyam/GST etc)
2-Latest 2 year Form 16 Part A & B	2-6 Month current account statement
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- Address Proof such as Phone bill/Light bill or any other supporting documents of Applicant showing Permanent Residential Address.
- Investment proof Xerox copy (if any).
- All documents should be self-attested by respective student and co borrower

We list below the contact details of our representatives at ELSC for your ready reference—

Place	Contact Person	Contact No	Place	Contact Person	Contact No
Ahmedabad	Mr Snehal	9978615690	Mumbai	Mr Vaibhav	7400361875
Mangalore	Ms Shweta Kumari	9931255640	Mumbai	Mr Rohan	9892801692
Kolkata	Mr Joydeep	9836548655	Mumbai	Mr Shahbaaz	9545999668
Pune	Mr. Sunil	7709977826	Mumbai	Mr Rahul	9892242898
Hyderabad	Ms Shanthi	9866556944	Mumbai	Mr Sumit	7677131135
Chennai	Mr K.R.Siddharthan	9629838845	Mumbai	Mr Avkash	9821068009
Ernakulum	Mr Aswathy Das	9633388927	Mumbai	Mr Vivek	9004362453
Jaipur	Mr Sukhdev	8209891535	Mumbai	Mr Varnit	9892629753
New Delhi	Mr Rohen	7005136838	Mumbai	Mr Venkat	7709532431
New Delhi	Mr Sundar	7827253766	Mumbai	Mr Anas	8928143915
Bangalore	Mr Shri Prabhu	8667284121	Mumbai	Sales- Mr Bapurao	7506262545
Student from other cities , Please contact nearest branch for loan process			Mumbai	Sales- Mr Bhavesh	8169514275
			Mumbai	Sales- Mr Vishal	8286985950

  
 कृते बैंक ऑफ बड़ौदा  
 For BANK OF BARODA  
**Thanks & Regards**  
**Mr Rajesh Kumar**  
 Chief Manager / Chief Manager  
 Education Loan Sanction Cell – Head  
 elpc.gmz@bankofbaroda.com  
 ELSC, Khar West (Mumbai)