

Ms Meena Chintamaneni,

Jan 14th 2015

The Registrar,
NMIMS - Deemed to be University
Mumbai

Dear Madam,

Sub: Education Loan Offerings to NMIMS Deemed to be University students

We wish to thank you and NMIMS for giving us the opportunity to serve your students with our Education Loan products and solutions

We are glad to inform you of the **availability of Credila Student loans to all the students across various courses and campuses of the NMIMS – Deemed to be university students.**

The services can be availed through the exclusive online corridor as well as through our branches

The highpoints of the solution are tabulated below:

Highpoints of Credila offerings to NMIMS students
Apply online with dedicated NMIMS student corridor http://credila.info/csites/nmims/index.html
No Collateral requirement for Loan amount up to INR 15L (No margin money needed)
Competitive rate of interest = 12.25% pa (Floating Rate of Interest)
Minimal Documentation (Please refer to the attached details of the Product)
No Collateral / Security needed
Tax benefit under Section 80-E*
Door Step Service – Dedicated Relationship Manager
Applications acceptable over soft copy of documents via the official Relationship Manager

**IT Benefits under Section 80 E are applicable only on the Interest paid to serve a student loan and the entire Interest paid can be claimed for the IT benefits*

We also would like to confirm **Mr. Tushar Adole as the Official Relationship Manager** for NMIMS students with Credila. Tushar can be reached at + 91 9890190743; e mail tushara@credila.com

We value our relationship with you and assure you of the best in class service capabilities

Regards,

Amit Bhardwaj
+ 91 9987122026

bhardwaja@credila.com



CREdILA FINANCIAL SERVICES PVT. LTD.

Corporate Identity Number : U67190MH2006PTC159411

Regd. Office: B-301, Citi Point, Andheri-Kurla Road, Andheri (East), Mumbai 400 059, India.

Tel: +91-022-28266636 Email: loan@credila.com

Annexure A:

Credila Education Loan - Product Details for NMIMS – Deemed to be University

Terms	Details
Name Of The Educational Institute	Narsee Monjee Institute of Management Sciences (NMIMS), Deemed to be University - Mumbai
Name of Course(s) For Which This Product Variation Will Be Applicable	Management courses - Full time and Part Time and Executive Education at NMIMS - School of Business Management , Btech / Btech Integrated/MBA Tech / Mtech / MCA / Ph D at Mukesh Patel School of Technology Management and Engineering (Mumbai and Shirpur Campus), Bpharma/B pharma + M. Pharm / M. pharm + MBA / Phd. at Shobhaben Pratapbhai patel School of pharmacy & technology Management and School of Pharmacy & technology management - Shirpur Campus ; Barch / Master in City & technology at Balwant Sheth School of Architecture
Academic Intake Year For Which This Product Variation Will Be Applicable	2015-17
Max Loan Amount Allowed	15 Lacs (i.e. 100% of Cost of Education & Living Expenses)
Margin Money Required (Yes/No)	No
Product Tenure	120 months (max)
Study Period	24 months max
Grace Period	6 months max
EMI Period	90 months max
Rate of Interest (Floating)	12.25%
Insurance Cover required	Yes
Origination Fee Amount	2500+ taxes
Online Application Corridor http://credila.info/csites/nmims/index.html	
Dedicated Relationship Manager - Mr. Tushar Adole, +91 9890190743 , tushara@credila.com	



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Annexure B:

01	Application Form - Complete Application Form with 2 Passport Size Photo of Student & Co-borrower
02	Know Your Customer (KYC) Documents
	Student ID proof/ Co - Borrower ID Proof:
	PAN Card / Driving License / Passport / Adhaar Card / Voter's ID Card
	Co-borrower Address Proof: (Co Applicant be Father/Mother / Brother / Spouse)
	Passport / Driving License / Adhaar Card / Voter's ID Card
	Photographs with Cross - Sign on the Application Form : 1 each for Student and Co Applicant
02	Co - Applicant - Student relationship Proof
03	Education Documents of Student
	1. Copy of 10 th and 12 th Marksheet
	2. Copy of Last Degree Certificates or Last Year's Mark Sheet
	3. Copy of Admission Letter from NMIMS + Copy of latest Resume + Work experience proof (if any)
04	Financial Documents Co-Applicant: If Salaried
	1. Latest 6 Months Bank Statements where salary is credited every month
	2. Latest 2 Salary Slips or Salary Certificate on Employer's Letterhead
	3. Latest 1 Year's Form 16 from Employer
05	Co-Applicant: Self Employed or Professional
	1. Latest 8 Months Current A/c Bank Statements of the Bank Account where Business receipts are credited every month, Latest 8 Months Savings A/c Bank Statements.
	2. Last 2 Year's Personal Income Tax Returns with IT Acknowledgement &
	3. Last 2 Year's Company ITR with IT acknowledgement.
Online Application Corridor http://credila.info/csites/nmims/index.html	
Dedicated Relationship Manager - Mr. Tushar Adole, +91 9890190743 , tushara@credila.com	



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Step By Step Process to avail Credila Education Loan for NMIMS Students

Steps	Process owner	Timeline
STEP 1: Application: Fill in the Credila Application Form along with relevant Documents attached (stated on the first page) + Origination Fee cheque of INR 2500+ taxes and share it with Credila Official Representatives or you can get in touch with the dedicated Relationship Manager and we will start the processing	Student	1 Business Day
STEP 2: Verification - External Agencies appointed by Credila will co-ordinate with you to complete Residence and Employment Verifications of the Student and the Co Applicant	Credila Appointed Agencies	3 Business Days
STEP 3: APPROVAL / DECISION of the Loan Education Loan approval as per Credila's credit policy. T&C apply	Credila	3 Business Days
STEP 4: Agreement Signing 1. Signed Agreement with Disbursement Details 2. 7 SPDCs (Security Post Dated Cheque) - CTS compliant 3. 3 Copies of ECS mandate form, authenticated by the Bank	Student/ Co Applicant	3 Business Days
Step 5: Disbursement As per the Disbursement Details, Credila will issue a Demand Draft favoring the institute and deliver it to your doorstep; as per the specified dates on the Agreement	Credila	3 Business Days
Online Application Corridor http://credila.info/csites/nmims/index.html		
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