



बैंक ऑफ़ बड़ौदा **Bank of Baroda**

Greeting from Bank of Baroda, India's International bank having presence in 26 foreign countries and more than 5000 branches across India.

The world is getting competitive by the minute and having a significant skill set backed by an all-round development and education from a reputed institute such as yours is the need of the hour for every student.

Keeping this in mind, Bank of Baroda has increased its focus on the Education front offering a wide range of services catering to various aspects of education and development of students by providing financial assistance through our various education loans and establishing a dedicated Education Loan Cell specifically for this purpose in Mumbai.

Your institute is a brand in itself and Bank of Baroda would be glad to start a relation with your Institute by tying up for providing financial assistance to your students through Education loans at the most competitive rate in the market.

We have a dedicated team of highly trained Officers and Managers who would be responsible for processing the Education Loans of your students and would be providing quick, hassle free and in-Campus services to your students through Camps and Events at your Institute.

Kindly provide us opportunity to present ourselves to you to discuss further about the value we can contribute for the betterment of students.

We wish you a happy and prosperous year ahead and are looking forward to your response.

Regards

Education Loan Cell
Bank of Baroda
1st Floor, Shanti Niketan building,
Opposite Khar Police Station, Khar Road (W)
Mumbai

**Education Loan Pool Cell: 1st Floor, Shantiniketan, Opp. Police Station, S.V. Road, Khar (W),
Mumbai – 400052, India
Tel. No. 022 – 2605 3244
e-mail : elpc.gmz@bankofbaroda.com
Web : www.bankofbaroda.com**

For Specially

Education is the most important investment one makes in life. Higher studies and specialization in certain fields call for additional financial support from time to time

A graduate or post-graduate degree, Bank of Baroda Education Loans, can help finance student's ambitions and goals.

A loan product specially designed for students pursuing Graduation, Post - Graduation, Professional & Other courses in India. Bank of Baroda extends a helping hand to energize student's studies and promote education of the youth.

Here is our's special product designed for NMIMS

Courses Eligible

- All Graduation courses.
- All Post Graduation courses

Coverage of expenses

- Fee payable to college / Institution / University.
- Examination / Library / Laboratory Fee.
- Fee and other charges payable to hostel.
- Purchase of books / Equipments / instruments.
- Personal Computers / Laptops wherever required.
- Caution deposit / building fund / refundable deposit supported by institution bills / receipts.
- Any other expenses required to complete the course - like study tours, project, thesis, etc.
- Insurance premium for student borrower
- Cost of external coaching /tuition is not to be considered

Interest Related information

Simple interest to be charged at monthly rests during the repayment holiday / moratorium period.

Baroda Gyan (For Higher Studies in India)

Baroda Education Loan to Students of NMIMS

ROI

Upto Rs 7.50 Lacs: 9.30%

Above Rs 7.50 Lacs: 9.05%

Margin

- Baroda Gyan : Upto Rs. 4.00 Lakh – NIL, Above Rs. 4.00 lacs 5 %

Security

- Up to Rs. 4.00 lac- No Security. Co obligation/ Obligation of Parents
- Above Rs.4.00 lac and up to Rs.7.50 lac-Collateral in the form of a suitable third party guarantee along with assignment of future income.
- Above Rs. 7.50 lac - Tangible collateral security equal to 100% of the loan amount along with assignment of future income of the students.

PROCESSING CHARGES

Baroda Gyan Education Loan to Students of NMIMS: NIL

A non-refundable Lump sum amount Rs.7, 500/- per property (towards Advocate and Valuer charges) to be taken upfront in case of all Education Loan accounts, wherever property is mortgaged.

Disbursement: For study in India

- Directly to School / Institution/ Hostel – term wise / Year wise, in stages as per the demand, Directly to Book seller / shop for purchase of Books, Instruments, Equipments
- Next Year disbursement to be made only after Student has passed the Current Year annual examination & progress report / Mark sheet to that effect is produced to Bank.
- In case student does not secure Hostel facilities with educational institute, he may be allowed to make his own arrangement, if required, fee of lodging / boarding in such cases to be paid directly to concerned establishment, after verifying bonafides of the same
- For the first year of study, at times institutions insist students to pay the fees upfront at the time of admission. Such amount can be reimbursed after obtaining proof of payment.

Repayment of Loans

- Loan upto Rs.7.50 lac is repayable in 10 years after moratorium period (Course period+ 1 year or 6 months after getting job, whichever is earlier).
- Loans more than 7.50 lac is repayable in 15 years after moratorium period (Course period+ 1 year or 6 months after getting job, whichever is earlier)