

Date: 25-Jan-2016

To,

SVKM's Narsee Monjee Institute of Management Studies – NMIMS

V. L. Mehta Road, Vile Parle, West
Mumbai, Maharashtra, India
Pin Code - 400 056

Dear Sir/Madam,

SUB: Education Finance Assistance (“Education Loans”) for students of NMIMS Mumbai.

Warm Greetings from “AVANSE!” Avanse is a new age education finance company with a vision ‘To empower the Indian youth in their quest for a better future, by fuelling their aspirations through easy access to education finance’.

- Avanse aims to provide hassle-free and 100% education finance to Indians students, to study in India & abroad.
- Customized solutions and flexible repayment plans
- Encouraging and mentoring the holistic development of all students, through underwriting innovation, accessibility & trustworthiness.

Avanse Loan Product for NMIMS Mumbai	
Terms	Details
Academic Year	2016 - 2018
Name of the Course	MBA, MBA (HR), MBA (Pharmaceuticals Management)
Max Loan Amount	Unsecured: 20 Lakhs Secured: Upto full cost of education
Margin Money	Not Required
Costs Covered	Tuition, Fees, Hostel, Food, insurance, laptop, study materials, etc
Repayment Tenure	10 years max
Repayment Type	Option 1: Simple Interest repayment (principal moratorium) during course & grace period; EMI repayment post course completion Option 2: Immediate Full EMI Option Option 3 : Partial Interest
Rate of Interest	11.25% for all unsecured loans, for secured 0.25% less
Processing Fee	5000 + tax
Insurance Cover	Yes
Collateral Security Type	House/Flat/FD/DHFL 2nd Charge (where applicable)
Collateral Value	min 50% - 100% of loan amount (where applicable)
Co-borrower Relationships	Parents/Siblings/Spouse as co-applicant Blood Relatives as additional co-applicant
Co-Borrower Locations	DHFL Branch Locations
Co-Borrower's Occupation	Salaried/SEP/SENP
Documentation	Standard
Pre-payment/Foreclosure Charges	Nil
Disbursement	Disbursement in one single instalment OR as per payment schedule Tuition Fee disbursed to Institute Living Expenses disbursed to customer or institute
Contact	Ms. Poornima Tyagi Phone : 022 – 71112278 Email : poornima.tyagi@avanse.com Avanse Financial Services Ltd. Gr. Floor, Madhava Building, Bandra Kurla Complex, Near Family Court, Bandra East, Mumbai - 400 051

*terms and conditions apply, final sanction & disbursement at the sole discretion of Avanse and as per its internal terms & policies

We look forward to assisting students of this course with their education loan requirements in the near future!

Best Regards,

Bandra East, Mumbai – 400 051

www.avanse.com