



SBI SCHOLAR LOAN

**SBI extends its
Heartiest Congratulations to you for successfully
Clearing NMAT examination!**

Dear Students,

As you are aware, State Bank of India is the country's largest bank and has always been part of the country's growth and developments. We at SBI offer various loans to suit the requirement of one's need. In order to transform the lives of the youth, who are the torchbearers of the Nation, We have design various education loan products to suit the student's needs. One of the product is especially design for extending financial assistance to meritorious students who intends to pursue higher education in the premier and reputed institutions like NMIMS.

Approved courses under Scholar loan for NMIMS are MBA (Core), MBA (HR), MBA (Business Analytics), MBA (Digital Transformation), MBA (Family Business) and MBA (Pharma).

KEY HIGHLIGHTS

- ❖ **LOAN AMOUNT – Up to 50.00 Lakhs**
- ❖ **ROI – 8.20 % p.a* (Floating type)**
- ❖ **Interest is applied on the daily reducing outstanding.**
- ❖ **Collateral requirement – NIL**
- ❖ **Prepayment penalty – NIL**
- ❖ **Processing fees – NIL**
- ❖ **Loan sanction within 1 day(*Subject to submission of all requisite documents*)**
- ❖ **Loan tenor- Maximum 15 years after commencement of repayment. Repayment will start 1 year after the course completion or 6 months after getting the job whichever is earlier.**
- ❖ **Simple interest will be applied during the course period and the repayment holiday/moratorium period.**
- ❖ **Reimbursement of fee & Lodging expenses.**
- ❖ **Loan can be applied only for 2nd year as well.**

For campus other than Mumbai:-

Contact particular campus branch and students who residing in Mumbai and got admission in other campus, may apply for loan from PBB Juhu or Campus branch.

Write us your queries on sbipbbjuhu.eduloans@sbi.co.in



Checklist of Documents to be submitted along-with duly filled Loan Application Form:

I) Applicant (Student)

- Proof of Identity
- Proof of Residence/ Address
- Academic records:
 - 10th Result
 - 12th Result
 - Graduation Result- Semester-wise(if applicable)
 - Gap Certificate(If any)
 - Entrance Exam Result (Copy of NMAT Score Card)
- Proof of admission- Offer letter or Admission Letter from the Institution.
- Fee structure/ Schedule of expenses
- 2 passport – size photographs

II) Co-applicant (Parents/ Guardian/ Spouse):

- Proof of Identity
- Proof of Residence/ Address
- 2 passport – size photographs

III) Income Proof for Salaried Co-applicant:

- Salary slip of last 3 months
- Form 16 of last 2 years or IT Returns of last 2 financial years
- Salary account statement of last 6 months

IV) Income Proof for Self-employed Co-applicant/ Guarantor:

- Business address proof (if applicable)
- IT returns for last 2 years (if IT payee)
- TDS certificate (form 16A, if applicable)
- Bank account statement for last 6 months
- For Informal Sector- Income Certificate Issued by Govt. Authority.

Note: All documents should be self-attested.



Please reach us on Below Mentioned contact number

**Education Loan Cell
State Bank of India
PBB JUHU
 77009 06224**

**Satheesh V T
Chief Manager
SBI PBB JUHU
 900455 4011**

Alternatively you can drop your information on below link of WhatsApp group

<https://chat.whatsapp.com/IMbLltIW1S5YjrDavnHs>



We will be pleased to serve you.